

Code	VNE
Company name	Vietnam Electricity Construction Joint Stock Corporation
Date	05/30/2017
Subject	Report on the use of capital

Content:

Vietnam Electricity Construction Joint Stock Corporation reports the use of capital as follows:

I. Information on public offering:

1. Stock: Stock of Vietnam Electricity Construction Joint Stock Corporation
2. Stock type: common stock
3. Par value: 10,000 VND/share
4. Issue volume: 18,636,642 shares
Of which:
 - To pay dividend for 2014: 6,212,214
 - To offer shares to the existing shareholders: 12,424,428 shares
5. Total issue value: 186,366,420,000 VND
6. Beginning date of public offering: September 15, 2015
7. Ending date of public offering: November 30, 2015

II. Plan for the use of capital:

1. Investment plan:

No.	Project	Amount (VND1 million)
1	VNECO Son Tra Project in Man Thai ward, Son Tra district, Da Nang city	70,000
2	Lang Co Green Tourist Project in Hue province	20,000
3	Green Mart Project at 66 Hoang Van Thai, Hoa Minh, Da Nang city	20,000
4	My Thuong New Urban Area in Phu Vang, Hue city	40,000
5	Raise the working capital	36,366
	Total	186,366

2. Progress of capital disbursement:

No.	Project	Disbursed amount (VND)	Remaining amount	Note
1	VNECO Son Tra Project in Man Thai ward, Son Tra district, Da Nang city	58,485,944,536	11,514,055,464	(i)
2	Lang Co Green Tourist Project in Hue province	20,000,000,000	-	
3	Green Mart Project at 66 Hoang Van Thai, Hoa Minh, Da Nang city	-	20,000,000,000	(ii)
4	My Thuong New Urban Area in Phu Vang, Hue city	40,000,000,000	-	
5	Raise the working capital	67,880,475,464	(31,514,055,464)	(iii)
	Total	186,366,420,000	-	

3. Changes:

- i. The remaining amount of VNECO Son Tra Project worth VND11,514,055,464 was temporarily added into the working capital. According to the resolution of annual general meeting 2017 dated 03/24/2017, the Board of Directors was authorized to seek a partner to transfer this project.
- ii. The remaining amount of Green Mart Project worth VND20,000,000,000 was added into the working capital. The general meeting of shareholders on June 03, 2016 decided not to execute this project and authorized the BoD to transfer this project.
- iii. The Company raised its working capital by VND36,364,420,000 from the proceeds of public offering. And, it also used VND20,000,000,000 from Green Mart Project. Besides, the Company temporarily used VND11,514,055,464 of VNECO Son Tra Project for its working capital.